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March 2017 Newsletter

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Capital Matrix Success Story - Best Western Northwest Lodge

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Best Western Northwest Lodge

<http://www.bestwesternlodge.com/>



Best Western Northwest Lodge has 69 rooms (includes 17 suites) and was built in 2001 with a rustic lodge feel. It's conveniently located just off the freeway in close proximity to Micron Technology and Simplot Sports Complex in Southeast Boise.

Sung Ko (Sonny) purchased the Best Western Northwest Lodge in 2016. Sonny established a relationship with Capital Matrix as the broker on a couple of prior Boise hotel projects we funded. He has extensive knowledge in the hotel industry and had minority ownership and managed a small hotel in Washington. Through his brokerage company, he was able to travel to Boise often and fell in love with the area. When the opportunity arose to purchase the Best Western Northwest Lodge it seemed like a perfect fit.

Joe Walters at Inland Northwest Bank in Spokane, WA partnered with Capital Matrix to provide Sonny financing for the purchase of the Best Western Northwest Lodge.

Best Western's SBA 504 loan funded in February 2017 with a 4.61% fixed interest rate!

WE STILL HAVE ROOM AVAILABLE Lender Training - March 16, 2017

Please join Capital Matrix, the SBA Boise District office and our partners for an informative briefing on programs available for you and your business clients. This event is geared for lending personnel who have first hand contact with potential small business clients including: Business Bankers, Relationship Managers, and Branch Managers.

Each partner will be providing technical information on their respective programs and services for your business clients.

Presenting Partners:

- * **Capital Matrix, Inc.**
- * **U.S. Small Business Administration**
- * **U.S. Department of Agriculture Rural Development**
- * **Idaho Housing and Finance Association**
- * **Montana Idaho CDC**

Date: March 16, 2017

Time: 10AM to 2PM

Place: First American Title
3540 E Longwing Lane, Suite 230
Meridian, ID (The Village)

RSVP: 383-3473 as seating will be limited to 40 people

Lunch will be provided.

Current Interest Rates

4.82% 20 year loan

4.81% 10 year loan

(effective rates)

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