

Capital Matrix provides grant to Montana & Idaho CDC

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Capital Matrix recently awarded a grant in the amount of \$150,000 to Missoula-based Montana & Idaho Community Development Corp (MICDC). The lending funds are dedicated to loans for nearly bankable Idaho businesses. Capital Matrix is excited to partner with MICDC to help increase the flow of capital to small business owners in Idaho, which plays an important part in creating vibrant economies.

MICDC, established in 1986, started lending in Idaho in late 2015. Idaho now makes up 52 percent of MICDC loan volume, and that's expected to increase each year, CEO Dave Glaser said (pictured above).

Since 2015, MICDC has lent to numerous Idaho businesses, including high-profile tenants Richard's Restaurant, Zeppole Baking Co., and Telaya Wine Co. The Idaho loans totaled \$5.1 million in 2016. The new loan fund will expand MICDC's ability to lend to even more small businesses.

MICDC loans are designed for small business owners to purchase real estate, equipment, or inventory; to acquire an existing business; or for start-up costs, remodeling or working capital. Capital Matrix assists small businesses when they are ready to make the transition from leasing to owning space.

Capital Matrix intends to make annual contributions into the Idaho fund based

on the company's cash flow each year.

REMINDER TO SAVE THE
DATE FOR OUR ANNUAL
LENDER APPRECIATION EVENT
ON OCTOBER 5TH (4-6 PM) AT
THE INN AT 500

Current Interest Rates

4.59% 20 year loan

4.51% 10 year loan

(effective rates)

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