

December 2017 Newsletter

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Capital Matrix Success Story - Best Western Plus
Peppertree Nampa Civic Center

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Peppertree Nampa Civic Center

www.bestwesternnampa.com



John and Rita Santillanes established Nampa Hospitality, LLC for the construction and operation of a new 82 room, 4 story, Best Western Plus hotel located at 205 3rd Street South in Nampa, ID (adjacent to the Nampa Civic Center.) The couple has over 20 years experience in the lodging industry, operating Best Western Plus hotels in Washington and now Idaho.

The Santillanes used the equity in the project land as part of their minimum 15% down payment, which allowed them to preserve working capital. Typical conventional financing requires a 25% - 30% down payment. SBA values project

land already owned for over 2 years at appraised value. Land owned less than 2 years is valued at cost. SBA considers a hotel a "special use facility" and requires an additional 5% down payment.

Tony Vahsholtz at **D.L. Evans Bank** in Nampa, ID partnered with Capital Matrix to provide Mr. & Mrs. Santillanes financing for the construction of their new hotel.

Nampa Hospitality, LLC dba Best Western Plus SBA 504 loan funded in June 2017 with a 4.59% fixed interest rate!

CAPITAL MATRIX WOULD LIKE TO WISH ALL OF YOU A MERRY CHRISTMAS AND A HAPPY NEW YEAR!



Current Interest Rates

4.50% 20 year loan

4.47% 10 year loan

(effective rates)

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